



MINNESOTA NATIONAL GUARD ENLISTED ASSOCIATION (MNGEA)

8 April 2025

MEMORANDUM FOR MNGEA MEMBERSHIP

FROM: MARK J. WASSERBAUER/STATE PRESIDENT

SUBJECT: Insurance Report for 2025 State Conference, 11-12 April

The Insurance Committee did not meet but information for this report was gathered from SSLI Representatives Mrs. Kari Hegg and Mr. Austin Jenkins.

For the year, MNGEA has received the following amounts from the insurance program. MNGEA currently partners with NGA-MN (National Guard Association of Minnesota). Funds are sent to the NGA-MN and are split between the two Associations. There are three revenue streams sent to the state from Militia Insurance Trust (MIT) and State Sponsored Life Insurance (SSLI) programs. Two or the three are monthly payments and the third is an annual payment called the "Experience" payment. MNGEA recently received their portion of the Experience Rebate from 2023 last week. MNGEA is currently working with Ms. Julie Grandaw, NGA-MN Executive Director, regarding the 2024 Experience Rebate payment.

SSLI Experience Rebate \$26,410.12

For details of the SSLI program regarding claims paid out and revenue streams, refer to Attachment 1 below.

State Sponsored Life Insurance (SSLI) provides valuable group life insurance with special protections for National Guard members. All policies offer optional spouse and child coverage. Policies are portable, so you can keep your protection after leaving active service and still pay group premiums. And, unlike many civilian policies, there are no exclusions for service or war-related death. Mrs. Kari Hegg is Minnesota's Regional Representative for the SSLI program and provides Benefits and Mobility Briefings at military installations throughout Minnesota. To find out more information or schedule a briefing at your unit, contact Kari Hegg (khegg@ngssli.com or 218-443-8080). More information is also available online at <https://www.ngssli.com/>.

Funds are sent to the Treasurer or State President and are deposited into the MNGEA General Checking account at Wells Fargo. This payment was deposited on 7 April 2025.

Respectfully Submitted,

MARK J. WASSERBAUER
State President
MNGEA



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ATTACHMENT 1

National Guard Association of Minnesota
Militia Administrative Services, Inc.

SSLI Administration

Feb 2025

48 Main Street Sturbridge, MA 01566

800-633-8333 or 508-347-5355

Administrator's Report

2024 Distributions to NGAMN;

<u>Month (2024)</u>	<u>Administrative Fee*</u>
January	\$371.92
February	\$415.71
March	\$447.29
April	\$415.10
May	\$410.51
June	\$360.45
July	\$532.51
August	\$384.85
September	\$484.36
October	\$462.52
November	\$398.00
December	\$445.33
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	\$5,128.55*

MBA fee at \$25.00 / \$30.00 per enrollment**: \$13,020.00

The 2023 Experience Refund issued April 2024: \$56,566.03

Total 2024 distributions: \$74,714.58

2024 SSLI Claims;

\$10,011 - 6 MIT Claims

No MBA Claims

2024 MBA enrollments;

515 MBA enrollments in 2024

* Administrative fee represents the billing month

**486 MBA enrollments x \$25 / 29 MBA enrollments x \$30

R. Austin Jenkins, CLU

Administrator

Web Site; www.ngssli.com